NEWS RELEASE

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Three More Gulf of Mexico Deep Water Discoveries added in 2004

NEW ORLEANS -The Minerals Management Service announced today that there were 3 additional deep water (greater than 1,000 feet) oil and gas discoveries in the Gulf of Mexico in 2004, bringing to 15 the total number that had been discovered last year. Twelve were drilled in water depths greater than 5,000 feet. The discoveries demonstrate that active exploration in the deep water Gulf of Mexico continues to help America meet her energy needs.

This list includes three discoveries (Cheyenne, South Dachshund/Mondo Northwest, and La Femme) that were not included in a previous release.

2004 Gulf of Mexico Announced Deepwater Discoveries

Prospect	Operator	Area	Block	Water Depth (ft)
Tobago	Shell Offshore	Alaminos Canyon	859	9,627
Silvertip	ChevronTexaco	Alaminos Canyon	815	9,226
Tiger	ChevronTexaco	Alaminos Canyon	818	9,004
Cheyenne	Anadarko Petroleum	Lloyd Ridge	399	8,987
Atlas NW	Anadarko Petroleum	Lloyd Ridge	5	8,810
South Dachshund/ Mondo Northwest	Anadarko Petroleum	Lloyd Ridge	2	8,340
San Jacinto	Dominion Exploration	Desoto Canyon	618	7,850
Jack	ChevronTexaco	Walker Ridge	759	6,965
La Femme	Newfield	Mississippi Canyon	427	5,800

	Exploration			
Thunder Hawk	Murphy	Mississippi Canyon	734	5,724
	Exploration			
Goldfinger	Dominion	Mississippi Canyon	771	5,423
	Exploration			
Ticonderoga	Kerr-McGee	Green Canyon	768	5,250
Puma	BP Exp. & Prod.,	Green Canyon	823	4,130
	Inc.	-		
Dawson Deep	Kerr-McGee	Garden Banks	625	2,900
Crested Butte	Nexen Petroleum	Green Canyon	242	2,846

The MMS, part of the U.S. Department of the Interior, oversees 1.76 billion acres of the Outer Continental Shelf, managing offshore energy and minerals while protecting the human, marine, and coastal environments through advanced science and technology research. The OCS provides 30 percent of oil and 23 percent of natural gas produced domestically, and sand used for coastal restoration. MMS collects, accounts for, and disburses mineral revenues from Federal and American Indian lands, with Fiscal Year 2004 disbursements of approximately \$8 billion and more than \$143 billion since 1982. The Land and Water Conservation Fund, which pays for cooperative conservation, grants to states, and Federal land acquisition, gets nearly \$1 billion a year.

MMS Main Website: www.mms.gov
Gulf of Mexico Website: www.gomr.mms.gov

* * * MMS: Securing Ocean Energy and Economic Value for America * * *